

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW MEXICO

In re: Quality Sleep Solutions, Inc.,
a New Mexico Profit corporation
EIN: 20-2704215,

Debtor.

No.

DEBTOR'S BALANCE SHEET

See Attached.

Respectfully submitted,



WILLIAM F. DAVIS & ASSOC., P.C.

/s/ electronically filed 03/29/18

William F. Davis, Esq.

Attorneys for Debtor

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03/29/18
Accrual Basis

Quality Sleep Solutions, Inc.
Balance Sheet
As of March 29, 2018

| | Mar 29, 18 |
|--|--------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1000 · Banks | 149.96 |
| 1010 · Bank of Albuquerque | 3,203.24 |
| 1030 · QSS-NM NM B&T Checking Account | 956.90 |
| 1040 · Ameritrade Clearing, Inc. | |
| Total 1000 · Banks | 4,310.10 |
| Total Checking/Savings | 4,310.10 |
| Accounts Receivable | 99,614.97 |
| 1100 · Accounts Receivable - Corporate | 1,324,583.05 |
| 1101 · Accounts Receivable - Brightree | |
| Total Accounts Receivable | 1,424,198.02 |
| Other Current Assets | 17,242.92 |
| 1110 · Deposits | 63,722.35 |
| 1140 · Due to/from QSS Nevada | 34,649.16 |
| 1145 · Due to/from Start Your Wish LLC | |
| 1200 · Inventory | 266,704.38 |
| 1210 · DME Inventory | |
| Total 1200 · Inventory | 266,704.38 |
| Total Other Current Assets | 382,318.81 |
| Total Current Assets | 1,810,826.93 |
| Fixed Assets | |
| 1300 · Automobiles | 15,634.00 |
| 1310 · 2008 Chevy Malibu | 24,584.12 |
| 1311 · 2013 Chrysler 300 | 16,737.10 |
| 1312 · 2013 Ford Escape | 4,500.00 |
| 1313 · 2005 Dodge Caravan Sto N Go | 19,569.14 |
| 1314 · 2015 Chrysler 200 | |
| Total 1300 · Automobiles | 81,024.36 |
| 1400 · Furniture & Fixtures | |
| 1400.01 · Furniture | 7,139.55 |
| 1400.19 · Executive Offices | 50,252.64 |
| 1400.01 · Furniture - Other | |
| Total 1400.01 · Furniture | 57,392.19 |
| 1400.02 · TV's | 3,295.54 |
| 1400.03 · Washer & Dryer | 2,310.58 |
| Total 1400 · Furniture & Fixtures | 62,998.31 |
| 1450 · Leasehold Improvements | 27,973.50 |
| 1450.07 · Leasehold Improvements - SF | 1,615.77 |
| 1450.98 · Coax Cable and Wiring | 37,382.92 |
| 1450.99 · Leasehold Improvements - Other | 3,952.00 |
| 1450 · Leasehold Improvements - Other | |
| Total 1450 · Leasehold Improvements | 70,924.19 |
| 1500 · Medical Equipment | |
| MVSL Medical Equipment | 80,825.95 |
| 1500.06 · Alice Sleep Systems | |
| Total MVSL Medical Equipment | 80,825.95 |
| 1500.00 · Bed System | 1,839.94 |
| 1500.01 · Dell OPT 740 Desktop | 1,991.12 |
| 1500.02 · Latitude D830 Laptop | 10,112.02 |
| 1500.03 · Mattresses | 62,859.35 |
| 1500.04 · Sandman Elite Alys Sftwr Rmte | 58,512.55 |
| 1500.05 · SDMN Elite - BD | 11,382.92 |
| 1500.10 · Bedroom Accessories | |

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| Total 1500.00 · Bed System | 146,697.90 |
| 1500.07 · Sandman Pocket and 2 bed Setup | 34,783.42 |
| 1500.08 · Software & Hardware | 27,216.80 |
| 1500.09 · Video Equipment | 2,288.99 |
| 1500.11 · LoFlo | 2,795.00 |
| 1500.12 · MATRx System | 8,127.50 |
| 1500.14 · Miscellaneous Medical Equipment | 2,454.60 |
| 1500 · Medical Equipment - Other | 40,265.51 |
| Total 1500 · Medical Equipment | 345,455.67 |
| 1600 · Office Equipment | 22,353.16 |
| 1600.01 · Computer | 1,284.64 |
| 1600.02 · Ipad Dominic | 1,721.87 |
| 1600.03 · Laptop | 9,114.60 |
| 1600.04 · Printer | 9,576.04 |
| 1600.05 · Server | 6,277.62 |
| 1600.06 · Telephone System | 9,728.00 |
| 1600.07 · Office Equipment - Various | |
| Total 1600 · Office Equipment | 60,055.93 |
| 1650 · Sign | 25,893.04 |
| 1700 · Accumulated Depreciation | -331,448.58 |
| Total Fixed Assets | 314,902.92 |
| Other Assets | 61,181.00 |
| 1141 · Due from Parent Company | 96,989.62 |
| 1800 · Goodwill-LC | 5,000.00 |
| 1900 · Covenants Not to Compete | |
| Total Other Assets | 163,170.62 |
| TOTAL ASSETS | 2,288,900.47 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | 519,552.08 |
| 2000 · Accounts Payable | 519,552.08 |
| Total Accounts Payable | |
| Credit Cards | |
| 2125 · Credit Cards | |
| 2125.00 · American Express - 21007 | 48,062.40 |
| 2125.01 · American Express - JW- 21023 | 853.13 |
| 2125.02 · American Express - AM -21007 | 77.40 |
| 2125.03 · American Express - DiM-21049 | 632.34 |
| 2125.04 · American Express - LT- 21031 | 2,736.97 |
| 2125.05 · American Express - PG-21056 | 181.80 |
| 2125.06 · American Express - FZ-21064 | 84.85 |
| 2125.07 · American Express - JC- 22070 | 107.62 |
| 2125.08 · American Express - RP- 21080 | 869.15 |
| 2125.11 · American Express - RM - 21122 | 246.88 |
| 2125.12 · American Express - JH - 21130 | |
| Total 2125.00 · American Express - 21007 | 53,852.54 |
| 2130.00 · Capital One | 183.03 |
| 2130.01 · Capital One - 2347 - AM | 732.37 |
| 2130.02 · Capital One - 1029 - JW | |
| Total 2130.00 · Capital One | 915.40 |
| Total 2125 · Credit Cards | 54,767.94 |
| Total Credit Cards | 54,767.94 |
| Other Current Liabilities | 449,568.00 |
| 2200 · Deferred Income Tax | |

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|--|--------------|
| | 184,500.00 |
| 2400 · LOC - QSS Nevada | |
| 2500 · Payroll Liabilities | 3,444.25 |
| 2500.12 · Simple IRA - Employee Contribut | |
| Total 2500 · Payroll Liabilities | 3,444.25 |
| | 66.57 |
| 2525 · Sales Tax Payable | |
| 2700 · Leases - ResMed DME Inventory | -5,564.55 |
| 2700.26 · Wells Fargo Inventory - 018 | -96.37 |
| 2700.27 · Wells Fargo Inventory - 019 | 37,116.09 |
| 2700.28 · Wells Fargo Inventory - 020 | 16,097.70 |
| 2700.29 · Wells Fargo Inventory - 022 | 48,229.78 |
| 2700.30 · Wells Fargo Inventory - 023 | 64,945.40 |
| 2700.31 · Wells Fargo Inventory - 025 | 75,422.82 |
| 2700.32 · Wells Fargo Inventory - 026 | |
| Total 2700 · Leases - ResMed DME Inventory | 236,150.87 |
| 2800 · Leases - Respironics DME | 657.98 |
| 2800.05 · Philips Medical Capital - 005 | 509.42 |
| 2800.06 · Philips Medical Capital - 006 | 3,331.62 |
| 2800.07 · Philips Medical Capital - 007 | 3,270.36 |
| 2800.08 · Philips Medical Capital - 008 | 4,506.40 |
| 2800.09 · Philips Medical Capital - 009 | 11,020.50 |
| 2800.10 · Philips Medical Capital - 010 | 4,333.34 |
| 2800.11 · Philips Medical Capital - 011 | 10,580.40 |
| 2800.12 · Philips Medical Capital - 012 | |
| Total 2800 · Leases - Respironics DME | 38,210.02 |
| 2900 · Leases - Fisher & Paykel DME | 3,897.96 |
| 2900.02 · Wells Fargo Inventory - 021 | 2,570.05 |
| 2900.03 · Navitas - 001 | 5,853.96 |
| 2900.04 · Wells Fargo Inventory - 024 | 3,305.51 |
| 2900.05 · Navitas - 002 | |
| Total 2900 · Leases - Fisher & Paykel DME | 15,627.48 |
| Total Other Current Liabilities | 927,567.19 |
| Total Current Liabilities | 1,501,887.21 |
| Long Term Liabilities | 121,784.00 |
| 2670 · Deferred Income Taxes | |
| 2675 · Loans | 27,444.48 |
| 2675.06 · Dominic Melendrez | 11,810.20 |
| 2675.07 · NM B&T - Hobbs Sleep Center | 5,712.45 |
| 2675.10 · Nusenda CU - 2015 Chrysler 200 | 95,760.69 |
| 2675.13 · LOC Term Loan | |
| Total 2675 · Loans | 140,727.82 |
| Total Long Term Liabilities | 262,511.82 |
| Total Liabilities | 1,764,399.03 |
| Equity | 500.00 |
| 3010 · Capital Stock | 792,697.62 |
| 3030 · Retained Earnings | -35,068.04 |
| 3060 · Treasury Stock | -233,628.14 |
| Net Income | 524,501.44 |
| Total Equity | 2,288,900.47 |
| TOTAL LIABILITIES & EQUITY | |